

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 06**

157 - Homewood City Schools

157 - Homewood City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$24,091,657.00	\$11,112,427.73	(\$12,979,229.27)
Federal Sources	\$0.00	\$0.00	\$0.00	\$5,261,058.00	\$1,573,407.39	(\$3,687,650.61)
Local Sources	\$178,424.00	\$58,427.33	(\$119,996.67)	\$38,149,418.00	\$29,512,511.59	(\$8,636,906.41)
Other Sources	\$0.00	\$0.00	\$0.00	\$316,011.00	\$65,955.49	(\$250,055.51)
Total Revenues:	\$178,424.00	\$58,427.33	(\$119,996.67)	\$67,818,144.00	\$42,264,302.20	(\$25,553,841.80)
Expenditures						
Instructional Services	\$49,853.00	\$10,678.35	\$39,174.65	\$35,181,132.07	\$17,699,986.19	\$17,481,145.88
Instructional Support Services	\$59,738.00	\$24,796.69	\$34,941.31	\$10,424,550.50	\$4,914,148.00	\$5,510,402.50
Operation & Maintenance Services	\$2,306.00	\$0.00	\$2,306.00	\$6,985,295.00	\$3,150,016.30	\$3,835,278.70
Auxiliary Services	\$18.00	\$49.95	(\$31.95)	\$3,170,535.00	\$1,749,874.24	\$1,420,660.76
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,098,204.50	\$1,343,282.61	\$1,754,921.89
Total Outlay	\$0.00	\$0.00	\$0.00	\$2,643,936.00	\$246,261.70	\$2,397,674.30
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,354,432.06	\$2,211,500.84	\$142,931.22
Other Expenditures	\$24,743.00	\$3,533.09	\$21,209.91	\$1,649,151.93	\$737,073.92	\$912,078.01
Total Expenditures:	\$136,658.00	\$39,058.08	\$97,599.92	\$65,507,237.06	\$32,052,143.80	\$33,455,093.26
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,000.00	\$734.76	(\$1,265.24)	\$2,551,024.00	\$1,641,011.35	(\$910,012.65)
Other Financing Uses:	\$10,789.00	\$1,411.76	\$9,377.24	\$2,281,307.00	\$1,520,122.79	\$761,184.21
Total Other Financing Sources (Uses):	(\$8,789.00)	(\$677.00)	\$8,112.00	\$269,717.00	\$120,888.56	(\$148,828.44)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$32,977.00	\$18,692.25	(\$14,284.75)	\$2,580,623.94	\$10,333,046.96	\$7,752,423.02
Beginning Fund Balance - Oct. 1:	\$546,171.00	\$574,397.19	\$28,226.19	\$31,057,566.88	\$36,014,383.82	\$4,956,816.94
Ending Fund Balance:	\$579,148.00	\$593,089.44	\$13,941.44	\$33,638,190.82	\$46,347,430.78	\$12,709,239.96

Information in this report has been reconciled to the corresponding bank statements.